

**Kentucky Quarter Horse Association, Inc.
Breeders' Incentive Fund**

*A Program Of The
Kentucky Horse Breeders' Incentive Fund
(KRS 230.804)*

Regulation 811 KAR 2:120

November 1, 2008

KENTUCKY
QUARTER
HORSE
ASSOCIATION

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Administered By The:

Kentucky Horse Racing Commission
4063 Iron Works Parkway, Building B
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KyQHA BIF Racing Premium

Objective:

1. To eliminate the sales tax inequity for cooled, transported semen utilized in race horses (non-AQHA IF).
2. To provide a “supplemental” source of funds specific to racing that will accrue to the KyQHA BIF.
3. To cover administrative funds for KyQHA BIF specific racing related activities.

Methodology for KyQHA BIF Racing Premium:

1. Each Kentucky resident owner of a mare bred by semen shipped into Kentucky for racing purposes, specific to the KyQHA BIF, will, in order to have their offspring eligible each year, pay a nomination fee of \$500.00 (USD) prior to that specified foal becoming eligible for the KyQHA BIF.
2. The \$500 fee will be paid to an escrow account entitled “KyQHA BIF Racing Premium Fund”.
3. Racing program will indicate the amount to be allocated for each race
4. The “KyQHA BIF Racing Premiums” account will be for:
 - KyQHA BIF eligible horses only
 - Awarded in open races as purse “premiums”
 - Awarded only at the same payout percentages as the regular purse
5. Premiums not awarded will be returned to the “KyQHA BIF Racing Premium” account

Methodology for KyQHA BIF Racing Supplement:

1. Each owner in good standing of a KyQHA BIF racing eligible horse will have the OPTION to nominate that horse for “KyQHA BIF Racing Supplement”.
2. At time of entry, each KyQHA BIF eligible horse will pay \$200 for the right to become eligible for the KyQHA BIF Racing Supplement.
3. Each “KyQHA BIF Racing Supplement” nomination will retain 10% for administrative purposes.
4. Racing program will indicate the amount to be allocated from KyQHA BIF Racing Supplement as “added”
5. The “KyQHA BIF Racing Premiums” account will be for:
 - KyQHA BIF eligible horses only
 - Awarded in open races as purse “premiums”
 - Awarded only at the same payout percentages as the regular purse
6. Premiums not awarded will be returned to the “KyQHA BIF Racing Supplement” account