

**Kentucky Quarter Horse Association, Inc.
Breeder's Incentive Fund**

*A Program Of The
Kentucky Horse Breeder's Incentive Fund
(KRS 230.804)*

Regulation 811 KAR 2:120

November 1, 2008

KENTUCKY
QUARTER
HORSE
ASSOCIATION

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Administered By The:

Kentucky Horse Racing Commission
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Calculation for KyQHA Breeders' Incentive Fund Payouts for 2007

1. For the year 2007, KHRC allocated \$446,629 to the KYQHA BIF.
2. AQHA reports for program year 2007, there were 63 Kentucky foaled Quarter Horses that started a race, and 728 Kentucky foaled Quarter Horses that showed. Consequently, 7.96% of the KYQHA BIF will be distributed to Kentucky Quarter Horse racing, and 92.04% will go to Kentucky Quarter Horse showing.
3. Multiplying \$446,629 by 7.96% equals a distribution of \$35,572.22 to racing.
4. Multiplying \$446,629 by 92.04% equals a distribution of \$411,056.78 to showing.
5. Total racing points awarded in 2007 to eligible horses was 380. Dividing \$35,572.22 by 380 yields a value of \$93.61 per racing point.
 - 80% of this allocation will go to owners \$28,457.78
 - 10% of this allocation will go to breeders or \$3,557.22
 - If eligible, 10% of this allocation will go to sire owners at the time of breeding or \$3,557.22
6. Total AQHA Incentive Fund points awarded in 2007 to eligible horses was 1778.5. Dividing \$411,056.78 by 1778.5 yields a value of \$231.13 per AQHA Incentive Fund point.
 - 80% of this allocation will go to owners of show horses or \$328,845.42
 - 10% of this allocation will go to the foal nominator of the show horse or \$41,105.68
 - If eligible, 10% of the allocation will go to the sire nominator of the KYQHA BIF eligible show horse or \$41,105.68
7. KYQHA BIF checks will be distributed only after all requirements have been met.